

NJIT School of Management
ACCT 215 - Managerial Accounting – 2016 Fall

Syllabus

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OFFICE HOURS	Thursday ... 1-2 pm Friday ... 2-3 pm and by appointment

Contacting the Instructor

E-mail is best. In the subject line of the e-mail please state: "ACCT 215"

Course Description:

This course introduces fundamentals of managerial accounting, including an introduction to cost behavior, managerial decision models, relevant information, job-costing systems, cost allocation, operating budget planning and control, standard costing, analysis of variance, and the Balanced ScoreCard. The course is designed to develop the fundamentals of managerial accounting and provide a working knowledge of how accounting information is used by management for planning, decision-making, and operational control.

Course Objectives: By the end of the course you will *think like a business person* and be able to plan for the financial success of your company by understanding the following:

Planning ... What are company goals to maximize profits and market share?

Budgeting and the Balanced Scorecard

Determining Costs ... What is it costing us to implement company goals?

Job costing, activity-based costing (ABC), and cost allocation

Directing ... How do we plan to achieve and implement company goals?

Pricing, cost-volume-profit (CVP) analysis, operating leverage, incremental analysis

Controlling Operations ... Are company goals being met?

Standard costs, variance analysis, and The Balanced Scorecard

Prepare the four financial statements

Make a group presentation summarizing annual results

Required Materials ... WileyPlus Access Code for online homework

If you took ACCT 115 at NJIT during 2013 Fall, 2014, 2015, or 2016 Spring ...

use the SAME Kimmel 5th Edition WileyPlus Access CODE and TEXT and as you used in ACCT 115.

If NOT ... please choose ONE of the following:

1. **Kimmel, Accounting 5e ... ISBN: 9781118638613 ... Accounting All Access Pack**
(WileyPlus Access CODE bundled with the e-Text) includes the end-of-chapter exercises and problems from the book in a compact, loose-leaf format that's easy to carry to class.
Publisher: John Wiley & Sons, Incorporated. Bookstore price ... NEW about \$200 USED about \$150

OR

2. **Kimmel, Accounting 5e ... ISBN: 9781118566701 ... Binder Ready Edition (BRV)**
(WileyPlus Access CODE bundled with the Loose-Leaf Text) ... Accounting 5E BRV WPC Set.
Publisher: John Wiley & Sons, Incorporated Bookstore price ... NEW about \$280

Prerequisites: ACCT 115 or ACCT 117

ACCT 215 uses a competitive company (team) simulation to build decision-making skills.

LEARNING GOALS AND OUTCOMES ADDRESSED IN THIS COURSE:

Analytical and Problem Solving Skills	Effective Communication Skills and Information Literacy	Interact Effectively in Teams	Ethical Reasoning	Technological Skills	Global Context of Business
XXX	XX	XXX	X	XX	X

In addition to content specific course objectives, the course intends to help students develop a wide range of analytical, communication, interpersonal, and technology skills, namely:

Analytical and Problem Solving Skills

- Develop skills to critically analyze business problems.
- Apply these skills to the interactive competition that requires critical thinking and strong problem solving skills.

Effective Communication Skills and Information Literacy

- Deliver an effective oral presentation using visual aids and answer questions pertaining to the presentation.
- Advance skills that enable effective business writing.
- Apply these skills to the preparation of a company's annual report.

Interact Effectively in Teams

- Demonstrate the skills of working in teams and achieving common goals.
- Develop management and leadership skills.
- Understand team roles and relationships that foster cooperation toward goals.
- Learn how to manage expectations and deadlines.
- Objectively evaluate the performance of other group members.

Ethical Reasoning

- Develop a sense of ethical and professional behavior.

Technological Skills

- Prepare effective Excel spreadsheets, graphs, and a PowerPoint presentation.

Global Context of Business

- Understand the impact of globalization and the complexity it brings to the business environment.

HONOR CODE regarding Academic Dishonesty: NJIT has a zero-tolerance policy regarding cheating of any kind and student behavior that is disruptive to a learning environment. Any incidents will be immediately reported to the Dean of Students. Punishment for Honor Code violations range from a failure in the course plus disciplinary probation up to expulsion from NJIT with notations on the students' permanent record. Avoid situations where honorable behavior could be misinterpreted. For more information on the Honor Code go to <http://www.njit.edu/academics/honorcode.php>

CLASSROOM CODE OF CONDUCT

To maximize learning and help transition to a professional work environment.

Success in business depends on the combined performance of the professional team.

Similarly, a good learning environment is collectively created and requires the contribution of ALL students within the class. To maximize classroom learning:

- **Attend regularly.** Arriving on time and departing when class is dismissed.
- **Prepare for class.** Arriving with assignments complete.
- **Engage in learning.** Being attentive during class. Giving class your undivided attention and actively contributing to discussion, exercises, and projects.
- **Show respect.** Listening attentively to others' thoughts and ideas.

Disruptive behavior includes:

- Using computers, cell phones, pagers, and headphones.
Please TURN OFF and put away ALL electronic devices.
- Engaging in side-conversations.
- Disrespecting others.
- Using language inappropriate to a professional work environment.
- Arriving late and departing before class is dismissed.

Non-compliance:

- Exhibiting behavior that disrupts the class learning environment will result in a deduction of participation points. Students may also be asked to leave class.
- After continued non-compliance a student may be permanently removed from the class.

EXAM CODE OF CONDUCT

To minimize cheating during an exam.

- Cell phones are to be turned off (not on vibrate) and put away.
Bring dumb calculators to the exam.
- Bags should be zipped up and put in the front of the room.
- NO leaving the classroom once the exam starts.
Therefore, before the exam plan to use the restroom, get water, etc.

GRADING AND EVALUATION:

Midterm Exam		100 points
Comprehensive Final Exam		100 points
*The Competition:		
Individual work	50 points	
Written annual report (group)	15 points	
Presentation (group)	<u>15 points</u>	
Competition total		80 points
Participation Points (for in-class discussion, activities, homework, quizzes, etc.)		<u>120 points</u>
Total		<u>400 points</u>

- Assignments can be found at <http://moodle.njit.edu>
- ❖ *** The Competition is a comprehensive project that requires the understanding and application of ALL course content. Therefore, to achieve a grade of C in the course, an average of 75% on the competition requirements (60 out of 80 points) plus 75% attendance on Competition bidding days is required.**
- Quizzes may be given on random weeks that cover material from the previous week and assignments. There are NO make-up quizzes.
- Assignments are to be UPLOADED in Moodle or completed in WileyPlus ... no e-mailed copies are accepted.
- Late assignments are not accepted.
- Extra credit is not available.

Grading Scale

A	B+	B	C+	C	D	F
90%	85%	80%	75%	70%	60%	<60%

Grades are to reflect the level of understanding of course content.

Therefore, to achieve the grade of A or B in this class expect to:

- **Attend 100% of the classes.** During class new content is explained and then applied using in-class exercises and activities for better understanding.
- **Come to class prepared 100% of the time.** This means completing homework prior to class to the best of your abilities. To maximize learning and your competitiveness in the workplace

STUDY IT! WORK IT! Don't give up.

READ IT! COMPLETE IT! Bring your questions to class.

- **Actively participate in class** discussions, exercises, and activities to further understanding.
- ***Achieve an average of 75% on the competition** requirements plus 75% attendance on competition bidding days.

Incompletes (I) are only given under special circumstances such as severe illness ... not for being unprepared for class or exams.