New Jersey Institute of Technology
School of Management
KUPF 210 ... TF 4:00 – 5:25 pm

Syllabus

<table>
<thead>
<tr>
<th>INSTRUCTOR</th>
<th>Karen Schoenebeck</th>
</tr>
</thead>
<tbody>
<tr>
<td>OFFICE</td>
<td>CAB 4030</td>
</tr>
<tr>
<td>OFFICE PHONE</td>
<td>973-596-3696</td>
</tr>
<tr>
<td>e-MAIL</td>
<td><a href="mailto:karen.p.schoenebeck@njit.edu">karen.p.schoenebeck@njit.edu</a></td>
</tr>
<tr>
<td>OFFICE HOURS</td>
<td>Wed 4-5 pm, Thurs 11-Noon and by appointment</td>
</tr>
</tbody>
</table>

Course Description
This is an introductory financial accounting course designed to develop fundamentals of financial accounting. This course will help students develop skills in applying financial accounting principles to record basic economic transactions, summarize and present such transactions in financial statements as well as to analyze reported accounting information from a user's perspective to make informed financial decisions. Students will also learn to appreciate accounting as a dynamic, changing discipline rather than an inflexible set of rules.

Course Content
Understanding the basic financial accounting concepts
Preparing the four financial statements
Preparing a Financial Statement Analysis using ratio, common-sized statement, and trend analysis.
Presenting Financial Statement Analysis highlights of a real company

Required Materials
(1) Wiley Plus: An online homework assignment package (required)

WileyPlus is required, so be certain your text comes bundled with WileyPlus for cost savings.

Prerequisites None

Contacting the Instructor E-mail is best. In the subject line please state ACCT 115.
Learning Goals and Outcomes addressed in this course:

<table>
<thead>
<tr>
<th>Analytical and Problem Solving Skills</th>
<th>Information and Communication Skills</th>
<th>Interpersonal Skills and Team Dynamics</th>
<th>Ethical Reasoning</th>
<th>Technology Skills</th>
<th>Globalization</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
</tbody>
</table>

Analytical and Problem Solving Skills
- Develop skills to critically analyze business problems.
- Apply these skills to the Financial Statement Analysis Project, which requires critical thinking and strong problem solving skills.

Information and Communication Skills
- Deliver an effective oral presentation using visual aids and answer questions pertaining to the presentation.
- Advance skills that enable effective business writing.
- Practice articulating accounting concepts and gaining perspective on discussion questions through class participation.
- Apply these skills to the preparation of a Financial Statement Analysis Project.

Interpersonal Skills and Team Dynamics
- Demonstrate the skills of working in teams and achieving common goals.
- Develop management and leadership skills.
- Understand team roles and relationships that foster cooperation toward goals.
- Learn how to manage expectations and deadlines.
- Objectively evaluate the performance of other group members.

Ethical Reasoning
- Develop a sense of ethical and professional behavior.

Technology Skills
- Prepare effective Excel spreadsheets, graphs, and a PowerPoint presentation.
- Complete homework assignments online using WileyPlus.

Globalization
- Understand the impact of globalization and the complexity it brings.
Grading and Evaluation

Midterm Exam 100 points
Comprehensive Final Exam 100 points
Financial Statement Analysis Report:
  Spreadsheet 10 points
  Written report 20 points
  Presentation 20 points
Preparation and Participation Points (including attendance, classroom discussion, homework, assignments, quizzes, etc.) 100 points
Total 350 points

- Assignments can be found at http://moodle.njit.edu
- Wiley Plus homework is worth approximately a point per exercise/problem.
- Quizzes may be given during random classes that cover material from the previous class, required reading, and assignments. There are NO make-up quizzes.
- “Bring to Class” assignments must be ready to hand-in ... e-mailed copies are not accepted.
- Late assignments are not accepted.
- Extra credit is not available.

Grading Scale

<table>
<thead>
<tr>
<th>Grade</th>
<th>A</th>
<th>B+</th>
<th>B</th>
<th>C+</th>
<th>C</th>
<th>D</th>
<th>F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grade</td>
<td>90%</td>
<td>85%</td>
<td>80%</td>
<td>75%</td>
<td>70%</td>
<td>60%</td>
<td>&lt;60%</td>
</tr>
</tbody>
</table>

Grades are to reflect the level of understanding of course content. Therefore, to achieve the grade of A or B in this class expect to:

- **Attend 100% of the classes**. During class new content is explained and then applied using in-class exercises and activities for better understanding.
- **Come to class prepared 100% of the time**. This means completing homework prior to class to the best of your abilities. To maximize learning and your competitiveness in the workplace ...
  
  STUDY IT! WORK IT! Don’t give up.
  READ IT! COMPLETE IT! Bring your questions to class.

- **Actively participate in class** discussions, exercises, and activities to further understanding.
- **Achieve at least 80% on the Financial Statement Analysis Project (FSAP)** requirements. This is a comprehensive project that requires the understanding and application of ALL course content.

  Expect the grade of C or lower with less preparation and participation.

Incompletes (I) are only given under special circumstances such as severe illness ... not for being unprepared for class or exams.
HONOR CODE regarding Academic Dishonesty:  
NJIT has a zero-tolerance policy regarding cheating of any kind and student behavior that is disruptive to a learning environment. Any incidents will be immediately reported to the Dean of Students. Punishment for Honor Code violations range from a failure in the course plus disciplinary probation up to expulsion from NJIT with notations on the students’ permanent record. Avoid situations where honorable behavior could be misinterpreted. For more information on the Honor Code go to http://www.njit.edu/academics/honorcode.php

CLASSROOM CODE OF CONDUCT
To maximize learning and help transition to a professional work environment.

Success in business depends on the combined performance of the professional team, not the self-centered interests of one individual. Similarly, a good learning environment is collectively created and requires the contribution of ALL students within the class. To maximize classroom learning:

• Attend regularly. Arriving on time and departing when class is dismissed.
• Prepare for class. Arriving with assignments complete.
• Engage in learning. Being attentive during class. Giving class your undivided attention and actively contributing to discussion, exercises, and projects.
• Show respect. Listening attentively to others’ thoughts and ideas.

Disruptive behavior includes:

• Using computers, cell phones, pagers, and headphones. Please TURN OFF and put away ALL electronic devices.
• Engaging in side-conversations.
• Disrespecting others.
• Using language inappropriate to a professional work environment.
• Arriving late and departing before class is dismissed.

Non-compliance:

• Exhibiting behavior that disrupts the class learning environment will result in a deduction of participation points. Students may also be asked to leave class.
• After continued non-compliance a student may be permanently removed from the class.

EXAM CODE OF CONDUCT
To minimize cheating during an exam.

• Cell phones are to be turned off (not on vibrate) and put away.
  Dumb calculators may be used.
• Bags should be zipped up and put in the front of the room.
• NO leaving the classroom once the exam starts. Therefore, before the exam plan to use the restroom, get water, etc.
# COURSE SCHEDULE

**ACCT 115 – Fundamentals of Financial Accounting**  
KUPF 210 ... TF 4:00 – 5:25 pm

<table>
<thead>
<tr>
<th>Week of</th>
<th>Chapter</th>
<th>Section</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 22</td>
<td>Ch 1</td>
<td><em>Introduction to Financial Statements</em></td>
</tr>
<tr>
<td></td>
<td></td>
<td><em>Introduction to Financial Statements</em></td>
</tr>
<tr>
<td>29</td>
<td>Ch 1</td>
<td><em>A Further Look at Financial Statements</em></td>
</tr>
<tr>
<td>Feb 5</td>
<td>Ch 2</td>
<td><em>Merchandising Operations and the Multi-Step Income Statement</em></td>
</tr>
<tr>
<td>12</td>
<td>Ch 5</td>
<td><em>Reporting and Analyzing Inventory</em></td>
</tr>
<tr>
<td>19</td>
<td>Ch 6</td>
<td><em>Reporting and Analyzing Long-lived Assets</em></td>
</tr>
<tr>
<td>26</td>
<td>Ch 9</td>
<td><em>Review</em></td>
</tr>
<tr>
<td>Mar 5</td>
<td></td>
<td><em>Review</em></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Friday, Mar 8 ... Midterm Exam</strong></td>
</tr>
<tr>
<td>12</td>
<td>Ch 11</td>
<td><em>Reporting and Analyzing Stockholders’ Equity</em></td>
</tr>
<tr>
<td>19</td>
<td>Spring Break ... No class</td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Ch 13</td>
<td><em>Financial Analysis: The Big Picture</em></td>
</tr>
<tr>
<td>Apr 2</td>
<td>Ch 3</td>
<td><em>The Accounting Information System</em></td>
</tr>
<tr>
<td>9</td>
<td>Ch 4</td>
<td><em>Accrual Accounting Concepts</em></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Friday: Written Financial Statement Analysis due</strong></td>
</tr>
<tr>
<td>16</td>
<td>Presentations: Financial Statement Analysis highlights</td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Ch 12</td>
<td><em>Statement of Cash Flows (including Appendix 12A)</em></td>
</tr>
<tr>
<td>30</td>
<td>Review</td>
<td></td>
</tr>
<tr>
<td>May ???</td>
<td>Comprehensive Final Exam</td>
<td></td>
</tr>
</tbody>
</table>

*Tentative schedule...subject to change.*  
Students will be notified in class of any changes to the Course Schedule.