

NEW JERSEY INSTITUTE OF TECHNOLOGY

SCHOOL OF MANAGEMENT

Course Title: International Financial Management

Semester: Fall 2016

Instructor: Peter Domasky

Course Number: FIN 422-101

Class Room Location: FMH 205

Class Time: Thurs 6:00-9:05PM

Office Hour: Meetings by appointment

Office Location: NA

email: pdomasky@njit.edu; pdomasky@fdic.gov

Course Overview and Material:

Course Overview

This course provides a background on the international business environment and then integrates learning outcomes from a corporate perspective. We begin by introducing the macroeconomic foundation for the course. Generally, the student will be introduced to the major markets that facilitate international business, then relationships between exchange rates and the economic variables that influence international trade. Lastly, but with an overall class perspective we will always include themes relating to the measurement and management of risk.

Course Objectives: the objective of this course is to prepare the student to:

- Assess the international environment,
- Recognize opportunities,
- Implement strategies,
- Assess exposure to risk,
- Manage risk

Course Materials

Required textbook: **International Financial Management** by Jeff Madura; Cengage Learning, 12th Edition (2014), ISBN: 978-1133947837

Course Online Tools

Course materials will be posted on the Moodle website. Ensure that your NJIT UCID and password permits you access to this material. The Moodle site is: moodle.njit.edu. If you do not have access please contact the helpdesk at 973-596-2900.

Recording Devices

No video recording devices are permitted in class (e.g. google-glasses). No audio recording devices permitted without explicit written instructor consent.

Course Requirements and Grading:

Attendance and class participation

Class participation is critical to learning the material will positively affect your grade. You should attend all the lectures, and be in the class on time.

Evaluation and Grading

Exams will be either closed-book and closed-notes in class exams or presented on the Moodle application with a dedicated timeframe for the exam to be taken. I expect there to be a mid-term and final exam. We will have weekly quizzes to be presented on Moodle, again with a tight window for you to take. (Quizzes will be only on topics covered in the prior class and I will drop one worst quiz grade. Quizzes missed without prior notification will be given a zero grade. There will not be any retake of any exam.

Quizzes / Class Assignments 25%	Score % to Letter Grade
First Midterm Exam: 25%	>= 90%: A
Final Exam: 25%	>= 80%: B; >= 85%: B+
Term Project: 25%	>= 70%: C; >= 75%: C+
	>= 60%: D
	< 60%: F

Term Project

We will break the class into groups of no more than 6 students with the expectation that the group presents (as a group) a thematic review of a selected topic relating to international finance. Expect the topic to be delivered by the third week of class. (I expect about 20-30 minute presentation with Power Point slides with everyone in the group taking a part of the presentation). You must let me know who is in the group AND I will allow the group to vote to penalize any group member not pulling their weight on the project. Everyone in the group gets the same grade, except this person.

Disability:

Students with special needs as outlined under the Americans with Disabilities Act should first register with the Counseling Center, 205 Campbell Hall 973 596-3414. Go to the web address http://www.njit.edu/publicinfo/pdf/counseling_ada2004.pdf for more information. If you wish to have a reasonable accommodation made for you in this class, please discuss the matter with me at the earliest possible time.

Academic Honesty:

You are expected to be honest in all of your academic work. Students should review and study the honor code at: <http://www.njit.edu/academics/pdf/academic-integrity-code.pdf>

Instances of alleged dishonesty will be forwarded to the Dean of Students for appropriate action. Potential sanctions include failure in the course and suspension from the University.

Course Schedule

Sept 8	Course Overview Chapter 1	Discussion of the course, group signups, seating chart, etc Multinational Financial Management: An Overview
Sept 15	Chapter 2 Chapter 3	International Flow of Funds International Financial Markets
Sept 22	Chapter 4	Exchange Rate Determination
Sept 29	Ch 5	Currency Derivatives
Oct 6	Chapter 6	Government Influence on Exchange Rates
Oct 13	Chapter 7	International Arbitrage and Interest Rate Parity
Oct 20	Chapter 8 Midterm Exam	Relationships among Inflation, Interest Rates, and Exchange Rates Chapters 1-7
Oct 27	Chapter 9	Forecasting Interest Rates
Nov 3	Chapter 10	Measuring Exposure to Exchange Rate Fluctuations
Nov 10	Chapter 11	Managing Transaction Exposure
Nov 17	Chapter 12	Managing Economic Exposure and Translation Exposure
Nov 22	Chapter 13	❖ Thursday classes meet Direct Foreign Investment
Dec 1	Chapter 16	Country Risk Analysis
Dec 8	Team Presentations Team Presentations	
Dec 22 4	FINAL EXAM	Chapters 8-13, 16

❖ Syllabus is designed as an guiding tool for the class. It may be amended as semester progresses.

EXPECTED LEARNING OUTCOMES

In addition to content specific course objectives, the course intends to help students develop a wide range of analytical, communication, interpersonal, and technology skills. Lecture and discussion sessions, class projects and assignments are designed in order to meet the following levels (Ancillary, Medium, Critical) of broader learning objectives.

	A	M	C
Learning Goal 1 – Develop Analytical and Problem Solving Skills			
Learning Outcome 1.1. Our students will demonstrate knowledge in business concepts and an ability to apply these concepts to solve business problems.			√
Learning Outcome 1.2. Our students will demonstrate an ability to use quantitative methodologies as tools to solve business problems.		√	
Learning Goal 2 - Develop Communication and Information Literacy Skills			
Learning Outcome 2.1. Oral Communication - Our students will demonstrate the ability to deliver effective presentations enhanced by technology.		√	
Learning Outcome 2.2. Written Communication- Our students will demonstrate the ability to write clear and concise reports.			√
Learning Outcome 2.3. Information Literacy - Our students will demonstrate the ability to search databases and locate relevant information.		√	
Learning Goal 3 - Develop and Enhance Interpersonal and Team skills			
Learning Outcome 3.1. Our students will demonstrate the ability to work as a team member.			√
Learning Outcome 3.2. Our students will demonstrate the ability to lead group members effectively.			√
Learning Goal 4 - Develop Ethical Reasoning Skills			
Learning Outcome 4.1. Our students will demonstrate the ability to identify ethical dilemmas and make decisions grounded in ethical principles.			√
Learning Goal 5 - Acquire Technological Skills			
Learning Outcome 5.1. Our students will demonstrate the ability to use technology for effective project management.			√
Learning Goal 6 - Understand the Global Context of Business			
Learning Outcome 6.1. Our students will demonstrate the ability to understand the global context in which business is conducted.			√